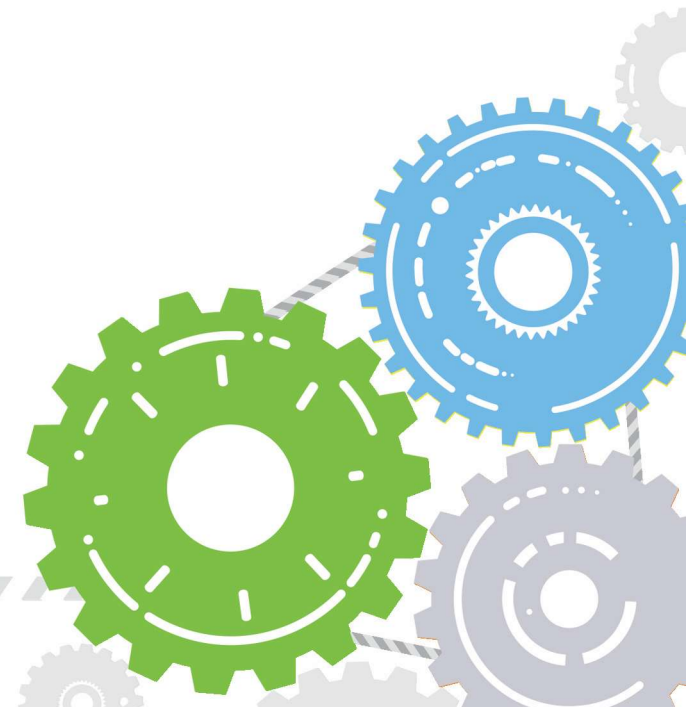


Plumas Charter School Financial Update

BRIAN HOLMES

SEPTEMBER 13, 2020

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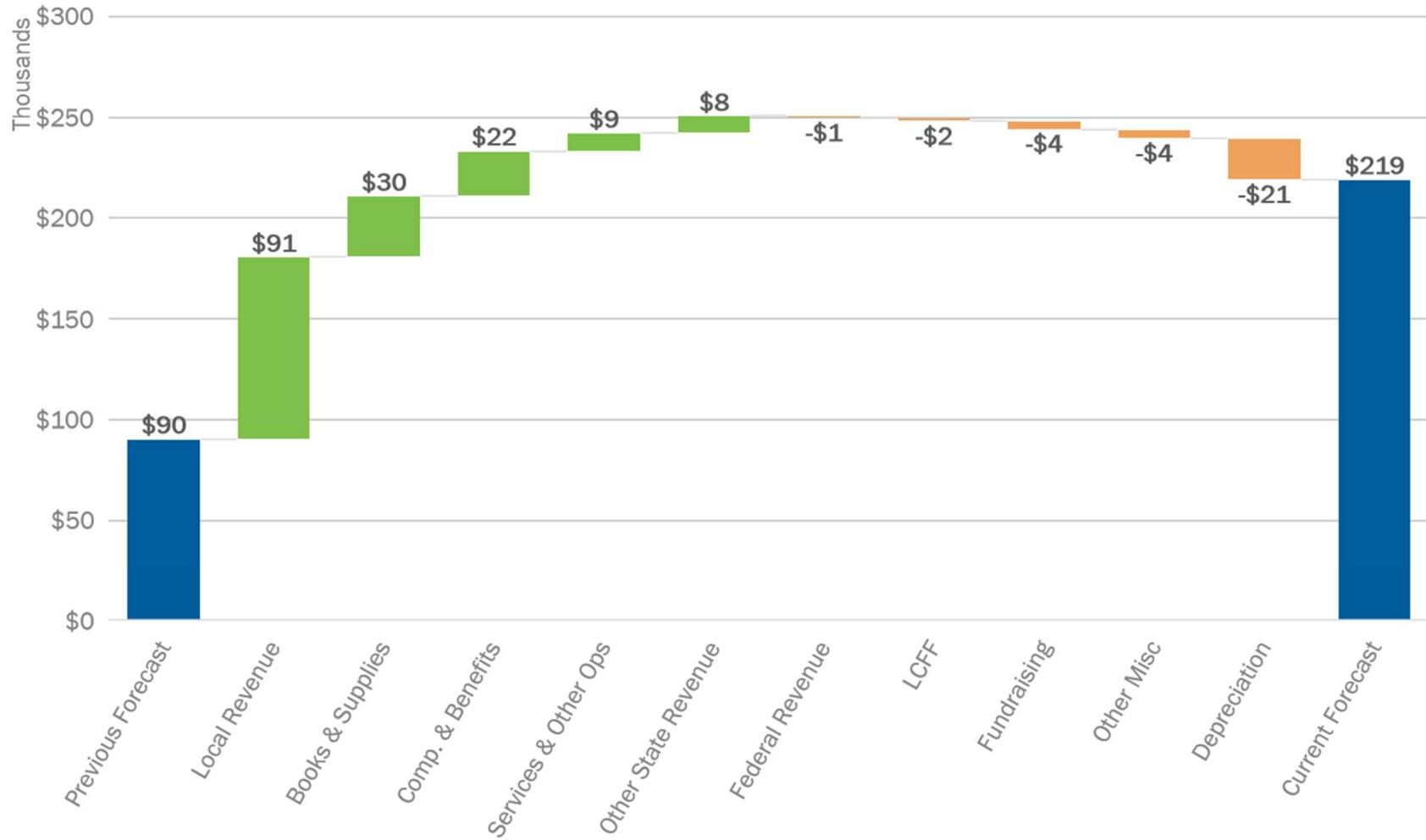
1. 2019-20 Unaudited Actuals Report (UAR)
 - June Forecast vs Unaudited Actuals
2. 2020-21 YTD Financials
 - Financial Summary
 - Forecast Update
 - Monthly Cash Balance

2019-20 Unaudited Actuals Report (UAR)

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2019-20 June Forecast vs Unaudited Actuals



Budget Development Timeline



		2019-20	2019-20	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,053,315	3,051,575	(1,740)
	Federal Revenue	166,461	165,555	(906)
	Other State Revenues	249,371	257,708	8,337
	Local Revenues	37,917	128,419	90,501
	Fundraising and Grants	12,120	8,067	(4,053)
	Total Revenue	3,519,185	3,611,325	92,140
Expenses	Compensation and Benefits	2,404,804	2,382,605	22,199
	Books and Supplies	220,746	190,581	30,165
	Services and Other Operating	736,642	727,524	9,117
	Depreciation	66,644	87,305	(20,661)
	Other Outflows	-	4,317	(4,317)
	Total Expenses	3,428,836	3,392,333	36,503
	Operating Income	90,348	218,992	128,643
	Beginning Balance (Unaudited)	1,380,970	1,380,970	-
	Operating Income	90,348	218,992	128,643
	Ending Fund Balance (incl. Depreciation)	1,471,318	1,599,962	128,643
	Ending Fund Balance as % of Expenses	42.9%	47.2%	4.3%

2020-21 YTD Financials

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Financial Summary

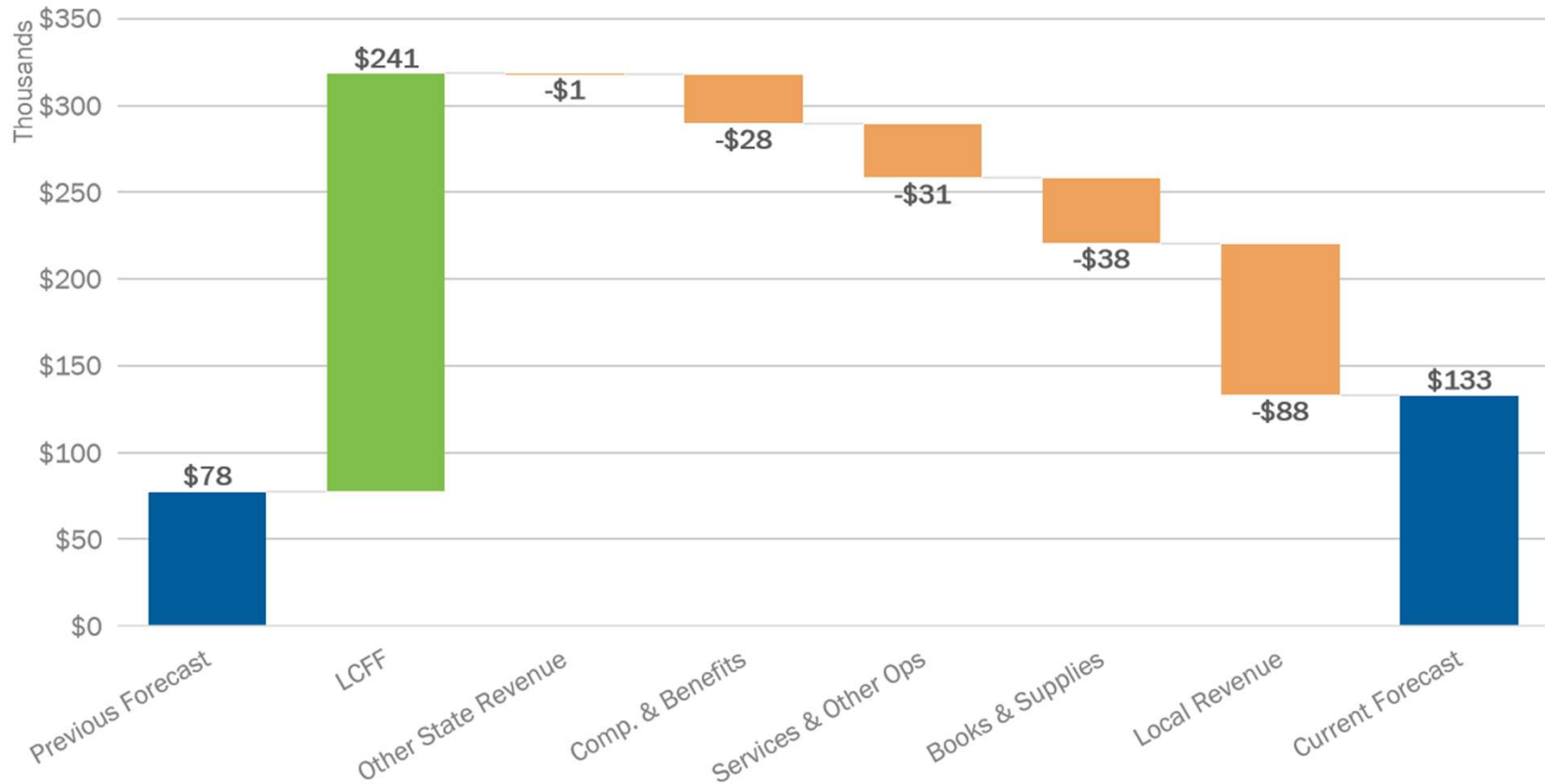


Current Position:	<u>2020-21 Operating Income</u> <ul style="list-style-type: none">• Approved Budget: \$77K• Previous Forecast: \$77K (June)• Current Forecast: \$133K (August)
Long-term Financial Health:	<u>Fund Balance</u> <ul style="list-style-type: none">• Beginning Balance (audited) – \$1.599M• Ending Balance (projected) – \$1.733M• PCS' unrestricted ending fund balance is projected to be 48% of expenses
Cash Position:	<ul style="list-style-type: none">• Beginning cash balance is \$1.199M• Ending cash balance is projected to be: \$1.309M (132 days)

2020-21 Forecast Update



LCFF cut eliminated, expenses built back in

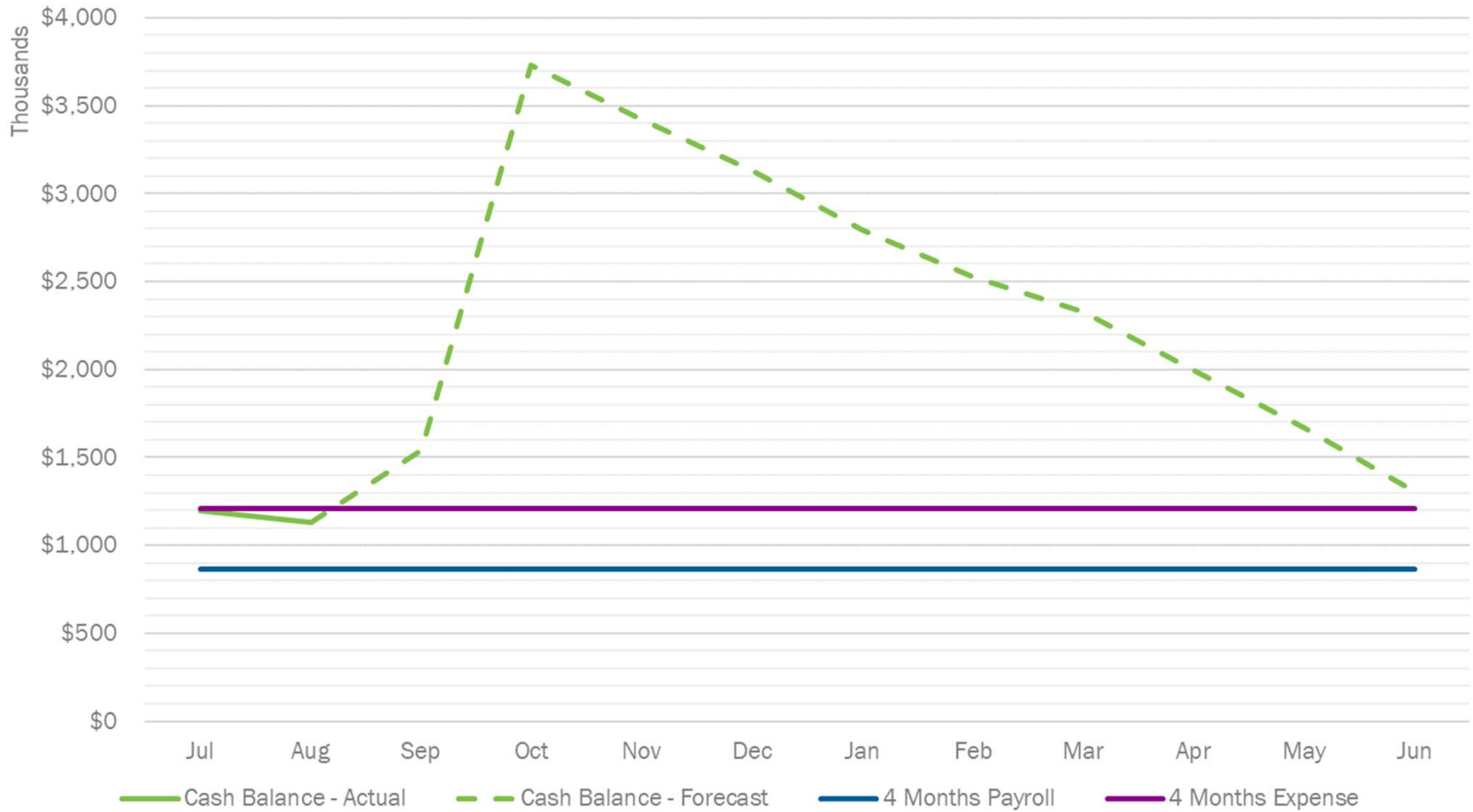


2020-21 Forecast Update



		2020-21	2020-21	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	2,802,968	3,044,127	241,159
	Federal Revenue	210,974	210,974	-
	Other State Revenues	277,163	276,401	(761)
	Local Revenues	307,417	219,917	(87,500)
	Fundraising and Grants	12,120	12,120	-
	Total Revenue	3,610,642	3,763,539	152,898
Expenses	Compensation and Benefits	2,563,632	2,592,067	(28,435)
	Books and Supplies	210,162	247,930	(37,768)
	Services and Other Operating	724,340	755,551	(31,212)
	Depreciation	-	-	-
	Other Outflows	35,000	35,000	-
	Total Expenses	3,533,134	3,630,549	(97,415)
	Operating Income	77,508	132,991	55,483
	Beginning Balance (Unaudited)	1,474,604	1,599,962	125,358
	Operating Income	77,508	132,991	55,483
	Ending Fund Balance (incl. Depreciation)	1,552,112	1,732,952	180,840
	Ending Fund Balance as % of Expenses	43.9%	47.7%	3.8%

2020-21 Monthly Cash Balance





Thank you!

ADDITIONAL QUESTIONS? CONTACT US:

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